

2010 Report of Activities



Synergos



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Cover: In Namibia, our efforts to improve ambulance services have decreased waiting times for pregnant women, resulting in more lives saved and health care becoming more accessible.

Right: Children who benefit from the work of Rabee' Zureikat, a Synergos Arab World Social Innovator in Jordan.

Inset: Discussion at a meeting of the Global Philanthropists Circle.



What We Do

The name “Synergos” comes from the Greek root meaning “working together.”

We inspire, lead and support sustainable and systems-changing collaboration to address poverty, equity and social justice. Bringing together civil society leaders, social innovators, philanthropists, foundations, corporations, government agencies, and global institutions with poor and marginalized communities, we help these diverse actors work together to create sustainable systems change.

Since its founding in 1986, Synergos has supported innovative global partnerships in more than 30 countries and regions, including Brazil, Canada, Ecuador, Ethiopia, India, Mexico and the U.S.-Mexico border, the Middle East, Mozambique, Namibia, South Africa, and Zimbabwe.

Letter from the Chair & the President

Dear Friends,

For Synergos, 2010 was a time for us to build out our work and to see evidence of its valuable contribution to our mission and purpose to reduce poverty and promote social justice.

We made significant progress in scaling up innovations affecting under-nutrition in India and public health services, particularly those that can reduce maternal and child mortality, in Namibia. With support from the Bill & Melinda Gates Foundation, we were tapped to engage in a new systems change effort to improve food security in Ethiopia. Synergos has also begun to document and share its body of practice in doing this work. We believe this will be a service to others engaged in cross-sector collaborations to help people meet their basic needs, secure their fundamental rights, and take advantage of opportunities to realize their full potential.



Peggy Dulany
Founder and Chair



Robert H. Dunn
President and CEO

These initiatives were possible because we have strengthened our relationship with a growing cohort of bridging leaders who are part of our formal and informal networks. It was a busy year for our Global Philanthropists Circle, with offerings to increase Member effectiveness that

included peer-to-peer consulting, workshops and learning journeys. We added a new class of distinguished civil society leaders to our Senior Fellows Network and chose a second class of Arab World Social Innovators.

In working with each of these groups, we provide links to people, ideas and resources that enable network members to benefit those who are poor and marginalized. Synergos believes that significant change can be achieved when leaders are able to connect to their highest sense of purpose, enhance their skills in bridging divides, engage all key stakeholders in problem solving, and build local capacity so that change can be sustained.

One example of the confirmation of our success is from an external evaluation of our work in Namibia, crediting our efforts there with helping the public health ministry reach more people in need with critical benefits. One example is bringing antenatal services to women in previously underserved outlying areas. More broadly, the initiative increased the trust and cooperation within and between various levels of government and health organizations, helping participants create solutions to long-standing obstacles to delivering services effectively.

Similarly, data we've collected demonstrates that our Arab World Social Innovators have been able to increase the number of people they serve by over 20%; most of them are also serving a new segment of the population since entering the program. Based on these efforts, we have been asked to serve as the secretariat for a new Alliance for Social Entrepreneurship, which we have formed with the US Agency for International Development in collaboration with Ashoka and the Schwab Foundation for Social Entrepreneurship.

Synergos believes that significant change can be achieved when leaders are able to connect to their highest sense of purpose, enhance their skills in bridging divides, engage all key stakeholders in problem solving and build local capacity so that change can be sustained.

We know there are always ways to improve what we do and better document and disseminate our learning, but we believe 2010 affirmed that we are on the right path to making a distinct and useful contribution to changing the systems that keep people in poverty. We are heartened that towards the end of 2010, there were also indications that the resource constraints of the past two years are easing considerably, offering some relief to an outstanding staff that's been thinly stretched.

We've done our best throughout the year to honor our values of collaboration, compassion and social justice. We continue to be inspired by those we work with on all of our major initiatives

With best wishes

Peggy Dulany Robert H. Dunn

Where We Work



Middle East & North Africa

Supporting Social Innovators

Challenges to development in the Arab region include high unemployment, the lowest rates of economic participation by women in the world, and lagging scientific and educational attainment, with about half of women and a third of men in the region illiterate. The outlook is particularly daunting for youth (15 to 24 years of age), who represent more than one third of the total population and over 40% of the total unemployed.

Through our Arab World Social Innovators program, Synergos is strengthening social entrepreneurs who are emerging to respond to these challenges.

In 2010, we concluded the first three-year round of this initiative, which supported 22 exceptional leaders from Egypt, Jordan, Lebanon, Palestine, and Morocco, who are pioneering new approaches to education, employment, community development, technology and the environment. The US Agency for International Development pro-



Souk el-Tayeb, the first farmers' market in Beirut, was created by Kamal Mouzawak, a Synergos Arab World Social Innovator, to help preserve food traditions and the culture of sustainable agriculture in Lebanon.

vided support for this program. Synergos provided these Social Innovators with financial awards, capacity building, technical assistance, and vital networking opportunities through first-time access to global forums, technical and funding resources, the media, and Synergos networks. Connections we provided raised the Innovators' visibility and attracted \$3.2 million in new funding for their work.

The program also inspired new collaborations that are extending the Innovators' program models to new communities and countries. For example, Social Innovator Rana Dajani, who is creating neighborhood libraries in Jordan, helped Synergos Senior Fellow Ayla Göksel replicate the program in Turkey, and Dajani's model is spreading to other Middle Eastern countries. Social Innovator Mohammed Kilany of Palestine is working with two Egyptian Innovators to apply his innovative mobile phone technology to serve marginalized communities in Cairo.

A closing evaluation showed that the Innovators increased their organizational capacity, are serving more beneficiaries, and have expanded their initiatives or launched new ones. The positive impact of the program has prompted Synergos to launch a second round, for 15 new Arab World Social Innovators, and to explore other approaches to fostering social innovation in the coming years, including a more extensive country-level program in Egypt.



Our first class of Arab World Social Innovators consisted of 22 exceptional leaders from Egypt, Jordan, Lebanon, Palestine, and Morocco.

"Synergos increased my social impact immensely – from one neighborhood in Amman to 100 in various areas in Jordan, including villages and towns mostly from underprivileged areas. From one storyteller to 330 [now 420] trained storytellers, from serving 100 children to serving 4,000 children. My model is known and implemented on an individual basis in UAE, Tunisia, Iraq, Palestine, Lebanon and Saudi Arabia as well as outside the Arab world in Turkey and Malaysia."

— Rana Dajani, Social Innovator,
Jordan

Health partnership yields big results

In a partnership funded by the Bill & Melinda Gates Foundation, Synergos, Namibia's Ministry of Health and Social Services, McKinsey & Co., and the Presencing Institute are developing a model to improve health leadership and service delivery that can be



Ante-natal care clinic in the Katutura State Hospital in Windhoek.

replicated in Africa. This initiative aims to change the values and relationships that drive behavior and to build leadership skills.

Eight innovative projects have been piloted with the goal of reducing the nation's high maternal and child mortality rates, and have shown positive results. Pregnant women in underserved

areas now have greater access to antenatal care as a result of decentralizing antenatal services from hospitals to outlying clinics and setting up container clinics in remote areas. More pregnant women are seeking antenatal care as the result of a radio program, aired in six local languages, that is delivering maternal and child health information to current and expecting mothers.

Patient waiting times for antenatal care have been reduced. Improved ambulance services have decreased waiting times for pregnant women, resulting in more lives saved and health care becoming more accessible to poor communities.

Synergos is extending the innovation process to other regions of Namibia, and we are also supporting the government and other stakeholders to incorporate a focus on child nutrition through a new partnership, the Namibian Alliance for Improved Nutrition-NAFIN.



Our partnership in Namibia focuses on improving maternal and child health.

"I have learned that we can break barriers and work through challenges, such as overcoming the transport issues in Khomas Region. Now we must roll this out to other regions. "

— Namibian public health official

South Africa & Mozambique

Strengthening local capacity to help children in need



In South Africa, we work through the Leadership and Innovation Network for Collaboration in the Children's Sector – LINC, a South African fellowship now comprising 100 children's sector leaders who come from government, business, civil society and donor agencies. LINC's goal is to improve the scale, quality and delivery of care for South Africa's children, particularly those affected by HIV/AIDS. Through its five-year fellowship program LINC aims to build leadership, collaboration, systems thinking and innovation in the children's sector.

The network focuses on unblocking funding flows, building community capacity, improving information flow in the sector, improving media awareness of children's rights, schools as nodes of care and support, and scaling up. Program activities involve individual and group coaching sessions, two annual learning events, and innovation and action teams.

In 2010 significant progress was made toward piloting of a model that will improve the capacity of the community while demonstrating a multidisciplinary approach to provision of care and support to child headed households and facilitate access to foster care grants for children between the ages of 16 and 18 that are heading households.

Other 2010 highlights include the enrollment of 29 Fellows from government and other under-represented sectors; completion of individual coaching cycles for LINC Fellows, aligned with Synergos' bridging leadership methodology; research to improve understanding of funding flows in the sector; and a successful annual convening

"If the individual catches a vision, their network is massive, the ripple effect is huge, you're in an organization, affiliated [with] other organizations ... If you catch the vision you can inspire all those people."

— LINC Fellow

that resulted in new actions initiated by Fellows. At the end of 2010, Synergos became LINC's Managing Partner.

Synergos also works regionally, and in 2008 engaged with the Foundation for Community Development in Mozambique, the Nelson Mandela Children's Fund in South Africa, and Kim Samuel Johnson (a member of the board of Synergos Canada) formed a cross-border partnership to help communities enhance the social inclusion of orphans, vulnerable children and their care givers.

The initial phase of work involved delivery of community-based services to 9,000 children in distress and the piloting of integrated, community-rooted approaches that build on local traditions of child care. In April 2010, the partnership entered a second phase under the name Imbeleko, an African word connoting various ways of nurturing infants. The project is testing integrated approaches at several sites in Mozambique and in South Africa, and seeks to influence policy makers and government agencies to adopt more effective strategies for children.



Top: Children who benefit from the work of the Foundation for Community Development in Mozambique.

Above: Workshop organized by the Leadership and Innovation Network for Collaboration in the Children's Sector in South Africa.

Laying the groundwork for transforming agriculture

Agriculture is the foundation of Ethiopia's economy, accounting for 40% of GDP and using over 80% of its labor force. Unfortunately, productivity is low, and the country is unable to use its considerable human and natural resources effectively.

Synergos is working with the Bill & Melinda Gates Foundation to help the foundation respond to a request from the Government of Ethiopia to find ways to improve the agriculture sector. Such improvement is essential to realizing the mutually dependent goals of food security, poverty reduction, and human and economic development.

The first stage of this work, which began in 2010, included interviews with key stakeholders from government, business, civil society, academia, women's groups, small-

holder farmers, and international actors to learn about constraints and begin to identify opportunities. Among those opportunities are efforts to improve agricultural extension services, soil fertility, and access to productive seeds. We also have worked to build trust among Ethiopian and international stakeholders around the effort, and have provided advice in the creation of an Agricultural Transformation Agency to lead this initiative forward.

In 2010, we also welcomed two Ethiopian civil society leaders to our Senior Fellows network. Their perspectives and guidance have proven critical as we lay the groundwork for anticipated multisector collaboration to transform the country's agriculture.



Empowering girls to improve their lives, and the lives of their future children

Our program in India addresses child under-nutrition through collaboration with the Bhavishya Alliance, a multi-sectoral partnership we helped create with Hindustan Unilever, a variety of Indian government agencies and non-governmental organizations, and UNICEF.

Among the efforts we collaborate with Bhavishya on is empowering girls between the ages of 11 and 19. Girls in this age group are on the cusp of marriage and motherhood, and improving their lives represents the best chance to intervene in the cycle of poverty, poor education and under-nutrition. Through the Girls Gaining Ground project, which is funded by the Nike Foundation, Synergos and Bhavishya are helping them become more confident, knowledgeable, and responsive toward the health and nutrition of their families, their communities, and themselves.

Girls Gaining Ground also helps participants connect to existing local government programs; this benefits not only themselves, but as they mature, their children – reducing malnutrition and improving health in the next generation.

The program has reached more than 8,000 girls in both urban and rural settings in the state of Maharashtra, with program activities conducted through local partners, many of which train and engage local women as facilitators. Qualitative and quantitative measures have shown improvements in knowledge of reproductive and child health, understanding of adolescent rights, self-esteem, and nutrition. In most locations, girls have also received training in vocational or entrepreneurial skills.

“Girls need to come together, they need to gather knowledge, remain updated, grow confident – and it is only then that they will be able to negotiate and lead a good quality of life.”

— Youth volunteer



Canada

A partnership for First Nations communities

Ahp-Cii-Uk, which means “going the right way,” is an effort by three Aboriginal communities in Vancouver Island to build a better life through partnership with government, business and universities. The partnership, which Synergos helped convene, is creating visible progress, and hope, among isolated First Nation communities struggling with poor health and living conditions, unemployment and high youth suicide rates.

Ahp-Cii-Uk’s accomplishments over the past two years include social and economic projects designed by the communities that have created jobs and business opportunities, developed a tourist destination, provided training

in life and employment skills, and revitalized community pride and spirit. As a founding partner of Ahp-Cii-Uk, which started as the Aboriginal Leadership Initiative, Synergos contributed its expertise in multi-sector partnerships to bring the Aboriginal communities together with government, businesses, philanthropic and civil society organizations, and academic institutions. Ahp-Cii-Uk has deepened understanding of First Nation cultures, the challenges facing their communities, and the hopes of their youth for a better future, and inspired new ways of working together. Ahp-Cii-Uk has built a transformational partnership model for First Nation communities that can be adapted throughout Canada.

Left: Walk the Wild Side trail created by the Ahousaht community as part of the Ahp-Cii-Uk partnership.

Below: Senior Fellow Lake Sagaris (right) promotes citizen-led urban planning based in Santiago, Chile.



Latin America

Strengthening leadership and inclusive philanthropy

Synergos works in Latin America through relationships with our Senior Fellows and Global Philanthropists Circle Members, who hail from nine countries of the region. For example, in 2010 we convened a two-day event in Mexico with Fundación Cinépolis (a foundation led by GPC member Alejandro Ramírez), Instituto Tecnológico Autónomo de México (a leading university), and other organizations exploring philanthropy, social investment, and citizen engagement in that country.

“Ahp-cii-uk is really about the coming together of peoples, and it offers incredible opportunities for reconciliation and to see communities supported to lift themselves up.”

— Shawn Atleo, National Chief,
Assembly of First Nations

Senior Fellows Network

Through our program for the Senior Fellows, an international network of over 120 outstanding civil society leaders from more than 40 countries, Synergos aims to increase their impact on poverty and inequity. This three-year service and learning program (followed by permanent membership in the network), conducted in conjunction with Synergos Canada, aims to strengthen leadership skills and foster partnerships that promote sustainable change. Peer learning and peer consultations are core elements of the program, in which Fellows provide advice to one another or to third parties at annual and regional convenings, field assignments and exchanges.

In 2010, twelve new Senior Fellows joined the network from Argentina, Brazil, China, Egypt, India, Israel, Morocco, South Africa, Tanzania, Turkey and Zimbabwe. These Fellows manage programs involving volunteer training,

youth development, policy initiatives for poverty reduction, grant-making for civil society building, empowerment of women and girls, or business-government partnerships to improve schools.

At the annual global meeting of the Senior Fellows held in Windhoek, Namibia in October, peer learning sessions and peer consultations were organized around the theme of *Developing Systemic Approaches to Poverty and Social Justice*. The Fellows considered elements of partnership building, using site visits to our partnership initiative in Namibia on public health leadership and systems innovation. The learning sessions on systems thinking drew on Fellows' experience with systemic issues in nutrition, public health and education. African Fellows held their third regional convening in Johannesburg around the same overall theme.

"I realized that over the three years what I was doing was building up a better understanding of the network and how to use each other's experiences and competencies to bolster each other and provide solutions and create synergies or common understanding of our work in our respective regions."

— Janet Mbene, Senior Fellow, Tanzania



Left: Rosangela Berman-Bieler, an international disability rights activist and Senior Fellow from Brazil, working in Angola.

Above: M'hammed Abbad Andaloussi, a Senior Fellow improving education in Morocco, with Bill Clinton.



Above right: In Pakistan, Senior Fellow Sadiqa Salahuddin strengthens the capacity of local organizations to provide services to meet community needs, such as for these children displaced by disaster.

Global Philanthropists Circle

The year 2010 marked the tenth anniversary of the Global Philanthropists Circle, a network of over 60 leading philanthropic families who deepen their impact on poverty and social injustice through peer learning and collaboration.

In February 2010, members traveled to Turkey and Jordan on a Learning Journey of philanthropic, spiritual and cultural exploration, visiting projects of Circle member Hüsni Ayşen Özyeğin and two Arab World Social Innovators from Jordan.

At the Circle's Annual Meeting in May, over eighty philanthropists and experts convened around the theme of *Making Investments for Social Impact*, where members explored ways of responding strategically to natural disasters, learned about evolving strategies to address poverty through food security and agriculture, and heard Timothy

Shriver, Chairman of the Special Olympics, talk about his experience with the role of family and social engagement in philanthropy.

In the fall, a Learning Journey to South Africa and Namibia connected participants with programs supported by Circle Members Kim Samuel Johnson and the Ackerman and Mai families, as well with South African philanthropists at an event hosted by Precious and Patrice Motsepe.

In November, Circle members gathered in Tarrytown, New York, to explore how to enhance philanthropic impact through partnership.

Synergos also facilitated participation of Circle members in the Skoll World Forum in April and the Global Philanthropy Forum in Redwood City, California.

“Synergos means synergies, and really the synergies between people, addressing problems at their roots. My focus, being Lebanese-born, is to learn to live in a more tolerant world, to live in a more pluralistic, tolerant world.”

— Youssef Dib, GPC Member, France



Above left: GPC learning journey in Namibia.

Far left: Tim Shriver (left) talks about his family's experience with philanthropy at the 2010 GPC Annual Meeting.

Left Discussion among GPC members at a network event.



Synergos Consulting Services

Synergos Consulting Services partners with global corporations to build sustainable businesses and create social impact in the emerging markets of Africa, Latin America, Asia, and the Middle East.

One example of this work is in Mexico, where a leading Latin American health and wellness company sought to grow its business. This was a relatively new market for the company, whose vision was to build an enterprise that would be economically, socially and environmentally sustainable. Leaders of the company rejected the notion of having an “office for corporate social responsibility,” opting instead to mainstream sustainability throughout their core business and operations.

Synergos was hired to strengthen the company’s senior leadership team’s alignment and ability to generate sustainability strategies, and to build a network of Mexican civil society contacts with which the company could collaborate.

We organized experiential learning for the company’s key team in Mexico, including a learning journey in rural Oaxaca, during which they interacted directly with indigenous leaders and communities. Experience from the journey helped the corporate team uncover new insights and possibilities, as well as reaffirm core values and commitments.

We also identified potential partners and thought leaders in social areas of interest to the company: women, the environment, indigenous people, water and education.



Synergos Consulting Services builds upon our expertise and strong networks in Africa, Latin America, Asia, and the Middle East.

Synergos then designed and organized a public brainstorming event at which cross-sector teams generated ideas for ways in which the company could contribute to social and economic development in Mexico. These ideas and contacts are providing a platform that the invigorated leadership team is using to build a sustainable business in that country.

Companies investing for the long-term need to develop creative strategies to capture economic value without ignoring the social reality of the places where they invest. Synergos guides corporations seeking to generate win-win solutions that align business with social impact.

Special Events

In 2010, Synergos held a number of special events to build upon our extensive global networks and provide opportunities for sharing ideas and approaches to address poverty and other critical global issues. For example, we brought together a group of chief executives of major global nonprofit organizations for dialogue with H.E. Benigno Aquino III, President of the Philippines to talk about participatory governance. We also hosted events for the R.H. Nahas Angula, Prime Minister of Namibia, Eric Goosby, US Global AIDS Coordinator, Farah Pandith, US Special Representative to Muslim Communities, and Mutiu Sunmonu, Country Chair of the Shell Companies in Nigeria, for dialogue with US philanthropists, business people and civil society leaders.

Our largest special event each year is University for a Night, which offers participants unique networking opportunities as well as helps raise funding for our work. University for a Night 2010 was held in May in New York, and featured a conversation between Sir Richard Branson, Founder of Virgin Unite, Zainab Salbi, Founder and CEO of Women for Women International, and Synergos' Peggy Dulany. Mr. Branson and Ms. Salbi were also honored with the David Rockefeller Bridging Leadership Awards, presented by Judith Rodin of The Rockefeller Foundation and social investor and Global Philanthropists Circle Member Josh Mailman.

Mr. Branson used the occasion to share his perspectives on the relationship between entrepreneurship and social change, urging participants to “embrace...industries, get them to work together to look for the most practical ways of dealing with a problem.” Ms. Salbi spoke of the importance of innovation, and particularly of better engaging women and girls in decision-making, as a means to creating more stable, sustainable societies.

Synergos also held its second University for a Night in Africa. At the event, the David Rockefeller Bridging Leadership Awards in Africa were presented to the R.H. Nahas Angula, Prime Minister of Namibia, Wendy and Raymond Ackerman, South African entrepreneurs and philanthropists, and Alice Mogwe of Ditshwanelo - The Botswana Centre for Human Rights. Dinner discussions addressed topics such as *Empowering communities by empowering girls*, *Reinventing entrepreneurship in Africa*, and *Innovations to transform education systems in Africa*.

“What we’re trying to do is change that dynamic and say, ‘Well, we actually have to increase women’s control over land, and we have to increase their income, and we have to get their voices at the negotiating tables.’ And so for me, that’s how I see prevention of...conflict.”

— Zainab Salbi, Founder, Women for Women International



Top: Discussion on participatory governance organized by Synergos for H.E. Benigno Aquino III, President of the Philippines.

Above: Sir Richard Branson and Zainab Salbi were honored with the David Rockefeller Bridging Leadership Awards at University for a Night.

Financial Report Summary

Consolidated Statements of Financial Position

	December 31,	2010	2009
ASSETS			
Cash		\$2,097,436	\$189,559
Short-Term Investments, at fair value		1,851,667	2,395,225
Pledges and Other Receivables, net		1,607,800	2,610,618
Investments, at fair value		11,244,313	11,819,079
Prepaid Expenses and Other Assets		76,100	100,010
Property and Equipment, net		1,304,543	1,628,407
Total assets		\$18,181,859	\$18,742,898
LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable and accrued expenses		\$492,433	\$494,372
Capital lease obligation		42,652	50,282
Deferred rent and lease incentive		1,277,064	1,339,404
Total liabilities		1,812,149	1,884,058
Commitments and Contingency			
Net Assets:			
Unrestricted:			
Invested in property and equipment		1,261,891	1,578,125
Designated for long-term investment		10,229,689	9,825,792
Undesignated		1,923,092	1,625,820
Total unrestricted net assets		13,414,672	13,029,737
Temporarily restricted net assets		2,955,038	3,829,103
Total net assets		16,369,710	16,858,840
Total liabilities and net assets		\$18,181,859	\$18,742,898

A complete set of audited financial statements is available online at www.synergos.org/publications and upon request.

Consolidated Statements of Activities

	2010		2009	
	Unrestricted	Temporarily Restricted	Total	Summarized Information Total
SUPPORT AND REVENUE				
Contributions:				
Foundations	\$437,518	\$494,092	\$931,610	\$335,868
Individuals	980,511	463,836	1,444,347	703,905
Corporations	205,375	45,000	250,375	-
Contributed services	79,150	-	79,150	59,225
GPC membership dues	1,499,364	-	1,499,364	1,540,019
Gates Foundation grant	-	-	-	28,824
Government grant	389,685	-	389,685	458,233
Special event, net	602,689	-	602,689	634,707
Return on investments available for operating activities	523,645	8,922	532,567	30,366
Other income	914,364	-	914,364	678,090
Net assets released from restrictions - satisfaction of program and time restrictions	2,103,928	(2,103,928)	-	-
Total support and revenue	7,736,229	(1,092,078)	6,644,151	4,469,237
EXPENSES				
Program services:				
Networks	2,853,138	-	2,853,138	3,076,227
Partnerships	831,186	-	831,186	809,081
Gates-Namibia	1,655,127	-	1,655,127	2,033,991
Southern Africa	887,942	-	887,942	780,711
Communications and Outreach	87,791	-	87,791	245,360
Total program services	6,315,184	-	6,315,184	6,945,370
Supporting services:				
Management and general	1,034,427	-	1,034,427	1,380,639
Fund-raising	530,239	-	530,239	873,785
Total supporting services	1,564,666	-	1,564,666	2,254,424
Total expenses	7,879,850	-	7,879,850	9,199,794
Results of operations	(143,621)	(1,092,078)	(1,235,699)	(4,730,557)
Assets Received From Convene Venture Philanthropy for LINC Project	22,445	218,013	240,458	-
Return on investments of Board-Designated Funds for Long-term Investments, net of amounts appropriated for operation	435,771	-	435,771	1,369,324
Foreign Currency Transactions Gain	70,340	-	70,340	49,393
Change in net assets	384,935	(874,065)	(489,130)	(3,311,840)
NET ASSETS				
Beginning	13,029,737	3,829,103	16,858,840	20,170,680
Ending	\$13,414,672	\$2,955,038	\$16,369,710	\$16,858,840

Synergos' 2010 programs and operations were supported by the following group of foundations, corporations, governments and international agencies, and individuals.

You can join them in supporting our work by visiting www.synergos.org/donate.

Donors Providing \$100,000 or More

Carlos and Natalia Bulgheroni
Peggy Dulany
GAIN - Global Alliance for Improved Nutrition
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Above: Board and Global Philanthropists Circle member Kim Samuel Johnson at the 2010 GPC Annual Meeting.

Below: The R.H. Nahas Angula (left), Prime Minister of Namibia, with Board and GPC member Raza Jafar at a GPC event in Namibia.



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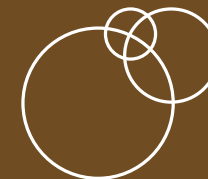
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